



Report Date: 25/11/2024

Report No.:  
123

# Monday Report

## FSC MSX, GCC & USA Markets Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks and US market
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BANK NIZWA	0.099	0.102	0.103	3.03%	4.04%	0.098	-1.0%	25-Nov-24
SOHAR INTER BANK	0.132	0.136	0.137	3.03%	3.79%	0.131	-0.8%	25-Nov-24
AL SHARQIYAH INVESTMENT	0.068	0.070	0.071	2.94%	4.41%	0.067	-1.5%	25-Nov-24
AL MAHA PETROLUEM	1.060	1.090	1.100	2.83%	3.77%	1.050	-0.9%	25-Nov-24
BARKA DESCALINATION	0.123	0.126	0.127	2.44%	3.25%	0.122	-0.8%	25-Nov-24
OMAN NATIONAL ENGINEER	0.123	0.126	0.127	2.44%	3.25%	0.122	-0.8%	25-Nov-24
OMAN UNITED INSURANCE	0.223	0.229	0.231	2.69%	3.59%	0.221	-0.9%	25-Nov-24
OMAN REIT FUND	0.069	0.071	0.072	2.90%	4.35%	0.068	-1.4%	25-Nov-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL MADINA TAKAFUL	0.079	0.079	0.082	0.083	3.80%	5.06%	0.078	-1.3%	18-Nov-24
BANK NIZWA	0.099	0.100	0.103	0.104	3.00%	4.00%	0.099	-1.0%	18-Nov-24
OMINVEST	0.325	0.343	0.352	0.354	2.62%	3.21%	0.341	-0.6%	18-Nov-24
NATIONAL GAS	0.075	0.076	0.078	0.079	2.63%	3.95%	0.075	-1.3%	18-Nov-24
OMAN CEMENT	0.382	0.382	0.392	0.394	2.62%	3.14%	0.380	-0.5%	18-Nov-24
VOLTAMP	0.390	0.385	0.395	0.400	2.60%	3.90%	0.382	-0.8%	18-Nov-24
SMN POWER	0.333	0.340	0.350	0.355	2.94%	4.41%	0.338	-0.6%	18-Nov-24
RAYSUT CEMENT	0.114	0.114	0.012	0.118	-89.74%	3.51%	0.113	-0.9%	18-Nov-24

(Report No. 122 - 2024) ----- Gain/Loss = +0.49%



### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
122	0.49%	0.08%	-1.12%	-0.13%
121	-0.38%	-0.82%	-1.22%	-0.91%
120	0.10%	0.04%	-0.15%	0.02%
119	0.97%	0.13%	-0.96%	-1.57%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098	1.59%	1.45%	1.08%	1.52%
Month 06 - 2024	099-101	1.49%	1.17%	0.89%	0.08%
Month 07 - 2024	102-105	1.12%	1.01%	0.17%	0.58%
Month 08 - 2024	106-109	2.62%	3.15%	1.67%	2.96%
Month 09 - 2024	110-114	3.16%	1.48%	0.31%	-0.96%
Month 10 - 2024	115-118	3.20%	2.40%	1.78%	1.64%
Month 11 - 2024	119-122	1.18%	-0.57%	-3.45%	-2.59%
Month 12 - 2024					
<b>YTD</b>		<b>36.31%</b>	<b>19.09%</b>	<b>5.19%</b>	<b>4.79%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
2024	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Nizwa SAOG	221.458	0.112	0.094	12.05	0.89	2.32%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sohar International Bank SAOG	888.791	0.145	0.095	7.79	1.02	3.98%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	6.030	0.084	0.067	9.86	0.42	7.46%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Maha Petroleum Products Mar	73.140	1.120	0.930	12.57	1.56	8.49%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Barka Desalination Co Saoc	9.289	0.132	0.115	13.15	0.52	9.76%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman National Engineering and	18.450	0.137	0.106	7.77	0.61	8.13%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman United Insurance Co SAOG	22.300	0.291	0.220	9.33	0.84	13.45%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman REIT Fund	35.096	0.090	0.063	9.94	0.67	7.83%

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ARABIAN CENTERS	KSA	19.94	20.55	20.75	3.06%	4.06%	19.90	-0.2%	25-Nov-24
AL KHORAYEF WATER	KSA	143.80	148.00	149.00	2.92%	3.62%	143.00	-0.6%	25-Nov-24
SAUDI ENAYA INSURANCE	KSA	14.12	14.60	14.75	3.40%	4.46%	14.05	-0.5%	25-Nov-24
ALINMA BANK	KSA	28.00	28.90	29.00	3.21%	3.57%	27.85	-0.5%	25-Nov-24
ALMARAI	KSA	53.00	54.50	55.00	2.83%	3.77%	52.50	-0.9%	25-Nov-24
SEERA GROUP	KSA	23.00	23.65	23.75	2.83%	3.26%	22.85	-0.7%	25-Nov-24
AL YAMAMAH STEEL	KSA	32.30	33.40	33.55	3.41%	3.87%	32.15	-0.5%	25-Nov-24
UNITED WIRE	KSA	29.20	30.00	30.25	2.74%	3.60%	29.05	-0.5%	25-Nov-24
COMMERCIAL BANK OF DUBAI	UAE	7.290	7.450	7.500	2.19%	2.88%	7.250	-0.5%	25-Nov-24
TAALEEM HOLDING	UAE	4.000	4.100	4.150	2.50%	3.75%	3.950	-1.3%	25-Nov-24
RAK CERAMIC	UAE	2.450	2.520	2.530	2.86%	3.27%	2.440	-0.4%	25-Nov-24
WAHA CAPITAL	UAE	1.480	1.520	1.530	2.70%	3.38%	1.470	-0.7%	25-Nov-24
DOHA BANK	QATAR	1.87	1.92	1.93	2.67%	3.21%	1.86	-0.5%	25-Nov-24
NATIONAL LEASING	QATAR	0.80	0.82	0.83	2.89%	4.14%	0.79	-0.9%	25-Nov-24
QNB	QATAR	17.240	17.800	17.950	3.25%	4.12%	17.20	-0.2%	25-Nov-24

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARABIA REFINERIES	KSA	73.80	74.70	76.80	77.40	2.81%	3.61%	74.25	-0.6%	18-Nov-24
RABIGH REFINING	KSA	8.47	8.29	8.55	8.65	3.14%	4.34%	8.25	-0.5%	18-Nov-24
ARABIAN CEMENT	KSA	26.00	26.50	27.50	27.60	3.77%	4.15%	26.40	-0.4%	18-Nov-24
FAWAZ AL HOKAIR	KSA	13.66	12.86	13.20	13.40	2.64%	4.20%	12.80	-0.5%	18-Nov-24
THIMAR DEVELOPMENT	KSA	42.65	43.90	45.00	45.25	2.51%	3.08%	43.80	-0.2%	18-Nov-24
AL JOUF AGRICULTURE	KSA	61.50	62.90	65.00	65.25	3.34%	3.74%	62.75	-0.2%	18-Nov-24
SAUDI AWAL BANK	KSA	31.75	32.10	33.10	33.30	3.12%	3.74%	32.05	-0.2%	18-Nov-24
MALATH INSURANCE	KSA	15.86	16.00	16.60	16.65	3.75%	4.06%	15.95	-0.3%	18-Nov-24
TABREED	UAE	2.970	3.080	3.150	3.200	2.27%	3.90%	3.060	-0.6%	18-Nov-24
SALAMA	UAE	0.389	0.396	0.407	0.410	2.78%	3.54%	0.395	-0.3%	18-Nov-24
ADNOC GAS	UAE	3.480	3.420	3.540	3.560	3.51%	4.09%	3.400	-0.6%	18-Nov-24
GULF CEMENT	UAE	0.500	0.500	0.515	0.518	3.00%	3.60%	0.496	-0.8%	18-Nov-24
WIDAM	QATAR	2.64	2.72	2.81	2.82	3.31%	3.68%	2.71	-0.4%	18-Nov-24
AL KHALEEJ TAKAFUL	QATAR	2.32	2.39	2.45	2.50	2.51%	4.60%	2.38	-0.4%	18-Nov-24
BARWA	QATAR	2.830	2.850	2.940	2.950	3.16%	3.51%	2.84	-0.4%	18-Nov-24

(Report No 122 - 2024) ----- Gain/Loss = +0.42%

■ Achieved ■ Near To ■ Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
122	0.42%	0.09%	-0.06%	1.32%
121	0.13%	-0.82%	-1.81%	-1.42%
120	1.30%	1.11%	1.07%	-1.79%
119	0.14%	0.04%	-0.07%	-0.04%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098	3.12%	1.24%	-4.51%	-3.01%
Month 06 - 2024	099-101	6.93%	4.88%	4.15%	3.73%
Month 07 - 2024	102-105	7.93%	6.49%	5.07%	5.42%
Month 08 - 2024	106-109	8.15%	5.32%	4.74%	4.15%
Month 09 - 2024	110-114	7.38%	3.84%	1.24%	2.05%
Month 10 - 2024	115-118	1.08%	-0.25%	-2.61%	-0.08%
Month 11 - 2024	119-122	1.99%	0.42%	-0.87%	-1.93%
Month 12 - 2024					
<b>YTD</b>		<b>56.96%</b>	<b>29.03%</b>	<b>3.23%</b>	<b>9.32%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
2024	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arabian Centres Co	9472	26.650	19.220	6.90	0.65	7.52%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
AlKhorayef Water & Power Techn	5033	203.143	110.857	26.51	7.21	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Enaya Cooperative Insura	325	21.760	12.540	#N/A N/A	1.87	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Alinma Bank	70000	36.000	27.350	13.12	2.16	3.71%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Almarai Co JSC	53000	64.100	51.600	23.23	2.86	1.89%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Seera Group Holding	6900	35.800	22.080	28.68	1.03	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Yamamah Steel Industries Co	1641	43.500	23.000	37.53	2.81	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
United Wire Factories Co	820	38.300	25.100	38.01	2.12	2.57%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Commercial Bank of Dubai PSC	21762	8.990	4.660	7.78	1.49	6.09%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Taaleem Holdings PJSC	4000	4.210	3.470	27.49	2.23	3.00%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ras Al Khaimah Ceramics	2435	2.970	2.230	10.37	1.12	8.16%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Al Waha Capital PJSC	2878	1.840	1.370	5.55	0.73	6.76%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Doha Bank QPSC	5751	1.890	1.333	7.25	0.53	4.04%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Aljarah Holding Co QPSC	392	0.856	0.662	22.76	0.61	3.78%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar National Bank QPSC	158589	17.800	12.830	10.43	1.73	3.84%

## FSC – USA virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
APPLE INC - AAPL	229.95	236.00	237.00	2.63%	3.07%	228.00	-0.8%	25-Nov-24
ADOBE SYSTEM - ADBE	512.49	527.00	530.00	2.83%	3.42%	510.00	-0.5%	25-Nov-24
ASTRA ZENECA - AZN	65.99	68.00	69.00	3.05%	4.56%	65.40	-0.9%	25-Nov-24
CISCO SYSTEM - CSCO	58.55	60.25	60.50	2.90%	3.33%	58.35	-0.3%	25-Nov-24
HONEYWELL - HON	229.11	235.00	236.00	2.57%	3.01%	228.00	-0.5%	25-Nov-24
MODERNA - MRNA	41.33	42.50	43.00	2.83%	4.04%	41.00	-0.8%	25-Nov-24
NEWELL BRANDS - NWL	9.13	9.35	9.45	2.41%	3.50%	9.10	-0.3%	25-Nov-24
PEPSICO - PEP	161.72	167.00	168.00	3.26%	3.88%	161.00	-0.4%	25-Nov-24
PAYPAL - PYPL	86.75	89.00	90.00	2.59%	3.75%	86.50	-0.3%	25-Nov-24
WESTERN DIGITAL - WDC	66.38	68.00	69.00	2.44%	3.95%	66.00	-0.6%	25-Nov-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AMERICAN AIRLINES - AAL	14.36	14.37	14.95	15.05	4.04%	4.73%	14.30	-0.5%	18-Nov-24
TESLA INC - TSLA	353.47	320.74	330.00	335.00	2.89%	4.45%	318.50	-0.7%	18-Nov-24
ABBOTT LABORATORIES - ABT	117.76	115.90	119.00	120.00	2.67%	3.54%	115.40	-0.4%	18-Nov-24
AMERICAN ELECTRIC POWER - AE	97.359	96.24	99.00	99.50	2.87%	3.39%	96.15	-0.1%	18-Nov-24
AMERICAN TOWER CORP - AMT	204.31	196.45	202.00	203.00	2.83%	3.33%	195.50	-0.5%	18-Nov-24
AMERICAN WATER - AWK	137.31	134.42	138.00	139.00	2.66%	3.41%	134.00	-0.3%	18-Nov-24
BEST BUY COMPANY - BBY	89.75	92.04	94.50	95.00	2.67%	3.22%	91.75	-0.3%	18-Nov-24
FRANKLIN RESOURCES - BEN	22.10	21.60	22.30	22.40	3.24%	3.70%	21.45	-0.7%	18-Nov-24
CITY GROUP - C	69.92	65.56	67.50	68.00	2.96%	3.72%	65.40	-0.2%	18-Nov-24
CROWN CASTLE - CCI	105.44	103.80	107.00	108.00	3.08%	4.05%	103.00	-0.8%	18-Nov-24

(Report No. 017 - 2024) ----- Gain/Loss = +2.67%

Achieved Near To Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
017	2.67%	2.09%	1.28%	1.12%
016	1.38%	-1.91%	-2.17%	-3.20%
015	2.34%	5.25%	4.96%	6.08%
014	0.99%	-0.79%	-1.60%	0.98%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
Month 01 - 2024					
Month 02 - 2024					
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024	001-004	8.90%	4.06%	5.29%	6.06%
Month 09 - 2024	005-009	8.08%	2.27%	2.79%	4.90%
Month 10 - 2024	010-013	5.70%	1.25%	1.47%	2.09%
Month 11 - 2024	014-017	7.38%	4.64%	2.47%	4.98%
Month 12 - 2024					
<b>YTD</b>		<b>30.06%</b>	<b>12.22%</b>	<b>12.02%</b>	<b>18.03%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
2024	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Apple Inc	3474674.233	237.490	164.075	34.04	61.02	0.43%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Adobe Inc	225448.430	638.250	433.970	37.05	15.67	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
AstraZeneca PLC	203492.888	87.675	60.470	-	-	2.22%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Cisco Systems Inc	233190.496	59.380	44.500	21.28	5.14	2.72%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Honeywell International Inc	148978.177	242.770	189.660	23.60	8.56	1.91%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Moderna Inc	15819.860	170.470	35.800	-	1.33	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Newell Brands Inc	3793.920	9.675	5.385	18.31	1.33	3.07%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
PepsiCo Inc	222262.222	183.410	155.850	20.29	11.43	3.23%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
PayPal Holdings Inc	86990.294	87.920	55.710	18.96	4.33	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Western Digital Corp	22965.413	81.550	46.285	21.99	1.98	-

Source: FSC

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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